

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6916

BILL NUMBER: HB 1147

NOTE PREPARED: Jan 29, 2004

BILL AMENDED: Jan 29, 25004

SUBJECT: Year of Manufacture Antique License Plates.

FIRST AUTHOR: Rep. Crooks

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill, after December 31, 2005, (1) authorizes a person registering an antique motor vehicle at least 40 years old to display an authentic license plate or a reproduction of an authentic license plate from the model year on the antique motor vehicle; (2) sets a service charge of \$25 for the display of the antique or reproduction plate in addition to the regular registration fees, to be paid to the Bureau of Motor Vehicles (BMV); and (3) makes conforming changes.

Effective Date: July 1, 2004.

Explanation of State Expenditures: (Revised) (1) The BMV reports that there will be extensive computer changes for the display of an authentic license plate or a reproduction of an authentic license plate for an antique motor vehicle at least 40 years old. According to the BMV, the \$25 service charge provided in the bill would be sufficient to cover the cost of the computer changes. Antique vehicles less than 40 years old are not affected by the bill. The fund affected is the Motor Vehicle Highway Account, which supports the BMV.

Background Information: Over the last five calendar years, the BMV has registered, on average, 7,779 antique motor vehicles. An antique motor vehicle is a vehicle which is 25 years old or older.

Explanation of State Revenues: (Revised) The bill establishes a \$25 service charge. The revenue generated will depend upon the number of owners of antique vehicles 40 years old or older who wish to display the authentic license plate or a reproduction of an authentic license plate. The percentage of the 7,779 antique motor vehicles that may fall under this provision is unknown. If 25% to 50% of the antique motor vehicles register under this provision, the additional revenue would range from \$50,000 to \$100,000. The fund affected is the State License Branch Fund, which supports the 170 state license branches.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Bureau of Motor Vehicles Commission; State Police.

Local Agencies Affected: Local law enforcement agencies.

Information Sources: Jane Morrical, Director of Treasury of the BMV, 317-232-2822; RBP 99 reports for the last five calendar years.

Fiscal Analyst: James Sperlik, 317-232-9866.